

PRESS RELEASE**Tuesday, 26 February 2019****Setting the Tone for a New Malaysia***Penang sets the mood for a new future in Malaysia with a green and tech-based agenda for 2030*

On 26th February 2019, the Penang International Business and Investment Summit (PIBIS) was organised by the International Strategy Institute (ISI), as a connecting platform between the state government and the private sector, to discuss fundamental issues and future plans of the state of Penang towards 2030. PIBIS addressed Penang's challenges and strategies to promote green and equitable growth, spearheading the 4th Industrial Revolution in key sectors such as manufacturing and logistics, and preserving the cultural heritage that marks Penang as a UNESCO World Heritage Site.

PIBIS was graced by Prime Minister-in-waiting, YB Dato' Seri Anwar Ibrahim, Deputy Minister of Agriculture and Agro-Based Industry, YB Tuan Sim Tze Tzin, and Penang Exco for International and Domestic Trade, YB Dato' Abdul Halim Hussain. PIBIS boasts around 450 delegates from 8 countries- Malaysia, Singapore, Japan, Australia, Italy, USA, China and Netherland; consisting of 17 public listed companies and a wide array of private companies, SMEs and startups in different sectors across Malaysia. Some notable companies present were Maybank Berhad, CIMB Investment Berhad, Hong Leong Bank Berhad, Perbadanan Usahawan Nasional Berhad (PUNB), Eastern & Oriental Berhad, Pensonic Berhad, Gamuda Berhad, Top Glove Corporation Berhad, Touch 'N Go, and many others. Federal and State government agencies such as MIDA and Invest Penang were also present, as well as members of the media notably BERNAMA and Astro Awani.

PIBIS captures the fervour of change in Malaysia, especially in the rewriting of values if the country is to move forward strongly in the future. The main message of the Summit is that the only way to get the country back on track, is through sound governance and good leadership, and a strong partnership between government and business, which is as urgent as ever before.

ISI Chairman, Mr. Cheah Chyuan Yong said, "We are excited to be part of this new journey for the country. As an institute that connects government with the private sector, we have plans to go to different states in Malaysia to strengthen the relationship between government and business leaders. We have so far done Kedah and Penang, and this serves as a starting point for the unravelling of the New Malaysia."

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About ISI

The International Strategy Institute (ISI) is a not-for-profit organization that functions as a super connector between government and business leaders across Asia, promoting universal values, equal societies and sustainable development. ISI is also a house of strategic studies, and a platform for capital raising and investment activities in Asia.

ISI runs conferences, summits and networking programmes on various topics covering a wide array of sectors, to bring forth the latest contemporary issues on politics, economics and business, as well as connecting the different stakeholders in society namely government, private sector, NGOs and the media, to create synergy to spur economic growth.

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